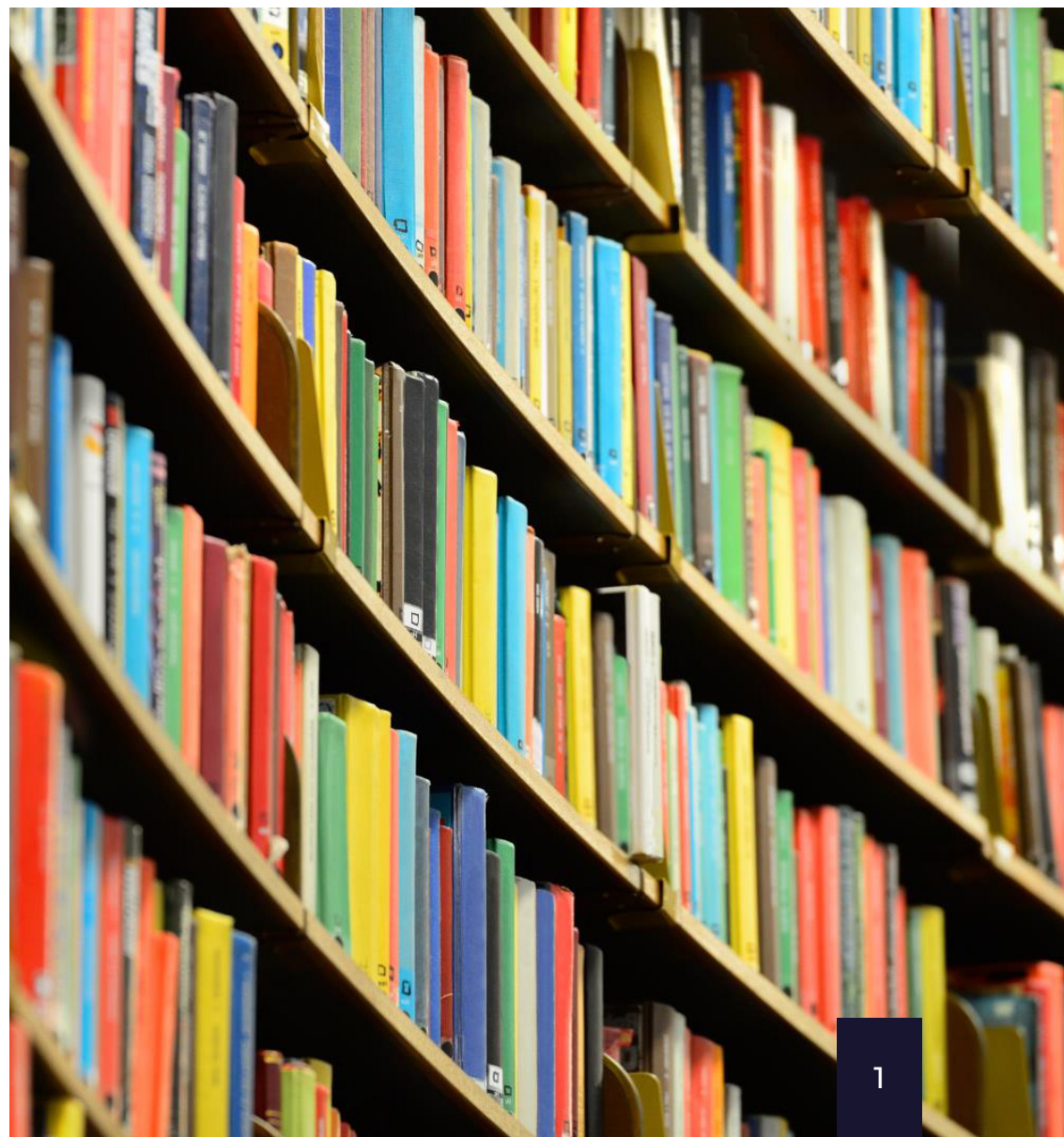


# Mortgage Market Lending Outlook



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# Data Sources and Caveats

- The data you will see has been taken from the UK Finance report of December 2022.
- All data for 2022 is a forecast at that time which formed the basis of predictions for 2023 and 2024.
- Markets can change
- This quick guide does not include any data for second charges or bridging, for example. It is a high level view of the market.

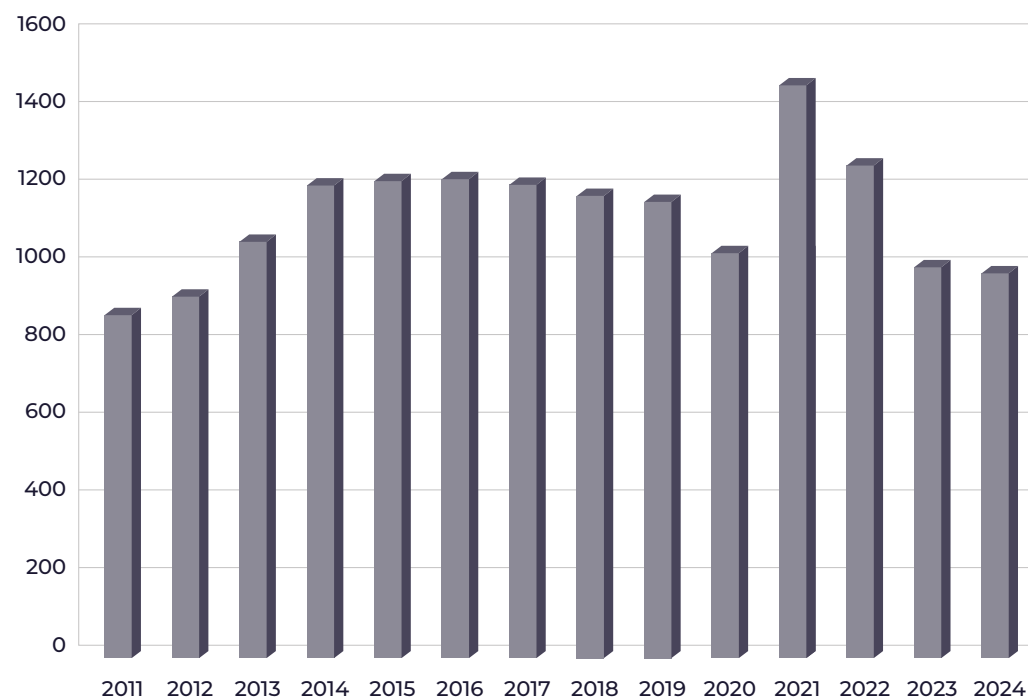


# Property Transactions

This chart shows that in 2021 there were c1.5million property transactions in 2021.

With, interest rates rising and the cost of living challenges, transactions are predicted to be the lowest since 2012.

Property Transactions (000s)



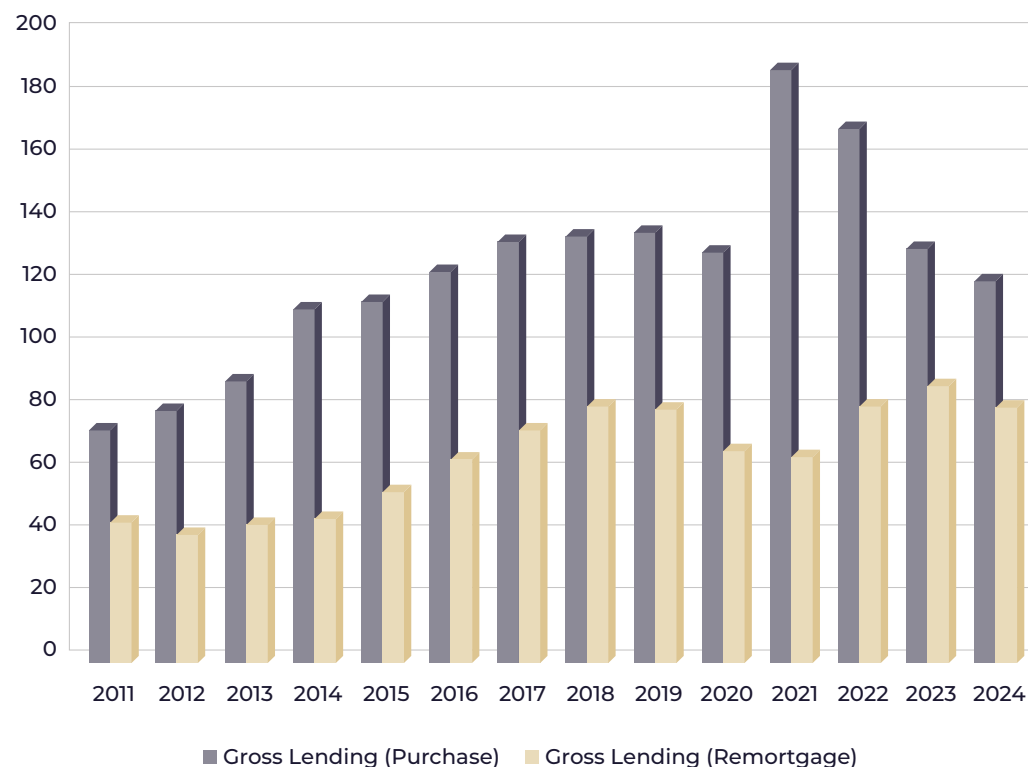
# Gross Lending - Residential

With property transactions declining, it is natural that lending on house purchase will decline.

Remortgage activity will be less impacted with borrowers coming off fixed rates and needing a new loan (1.8 million people coming off fixed rates this year).

**Moreover, with interest rates rising, UK Finance predict there will be £212bn in product transfers in 2023!**

Residential Gross Lending (£bn)



# Gross Lending - Buy To Let

The buy to let market has been driven by remortgage activity for a number of years, and this will not change.

Purchase activity is expected to reduce, but to levels seen in the pre-pandemic years.

Buy To Let Lending

